

SASOL LIMITED INVESTOR SITE VISIT | SUSTAINABILITY

Secunda and Mining Operations



Progressing a sustainable
Future Sasol

Forward-looking statements



These statements may also relate to our future prospects, expectations, developments and business strategies

Sasol may, in this document, make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments, and business strategies. Examples of such forward-looking statements include, but are not limited to, the capital cost of our projects and the timing of project milestones; our ability to obtain financing to meet the funding requirements of our capital investment programme, as well as to fund our ongoing business activities and to pay dividends; statements regarding our future results of operations and financial condition, and regarding future economic performance including cost containment, cash conservation programmes and business optimisation initiatives; recent and proposed accounting pronouncements and their impact on our future results of operations and financial condition; our business strategy, performance outlook, plans, objectives or goals; statements regarding future competition, volume growth and changes in market share in the industries and markets for our products; our existing or anticipated investments, acquisitions of new businesses or the disposal of existing businesses, including estimates or projection of internal rates of return and future profitability; our estimated oil, gas and coal reserves; the probable future outcome of litigation, legislative, regulatory and fiscal developments, including statements regarding our ability to comply with future laws and regulations; future fluctuations in refining margins and crude oil, natural gas and petroleum and chemical product prices; the demand, pricing and cyclicity of oil, gas and petrochemical product prices; changes in the fuel and gas pricing mechanisms in South Africa and their effects on prices, our operating results and profitability; statements regarding future fluctuations in exchange and interest rates and changes in credit ratings; total shareholder return; our current or future products and anticipated customer demand for these products; assumptions relating to macroeconomics; climate change impacts and our climate change strategies, our development of sustainability within our businesses, our energy efficiency improvement, carbon and greenhouse gas emission reduction targets, our net zero carbon emissions ambition and future low-carbon initiatives, including relating to green hydrogen and sustainable aviation fuel; our estimated carbon tax liability; cyber security; and statements of assumptions underlying such statements. Words such as “believe”, “anticipate”, “expect”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast” and “project” and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections, and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors and others are discussed more fully in our most recent annual report on Form 20-F filed on 1 September 2023 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider foregoing factors and other uncertainties and events, and you should not place undue reliance on forward-looking statements. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Comprehensive additional information is available on our website: www.sasol.com







Sustainability

Sarushen Pillay

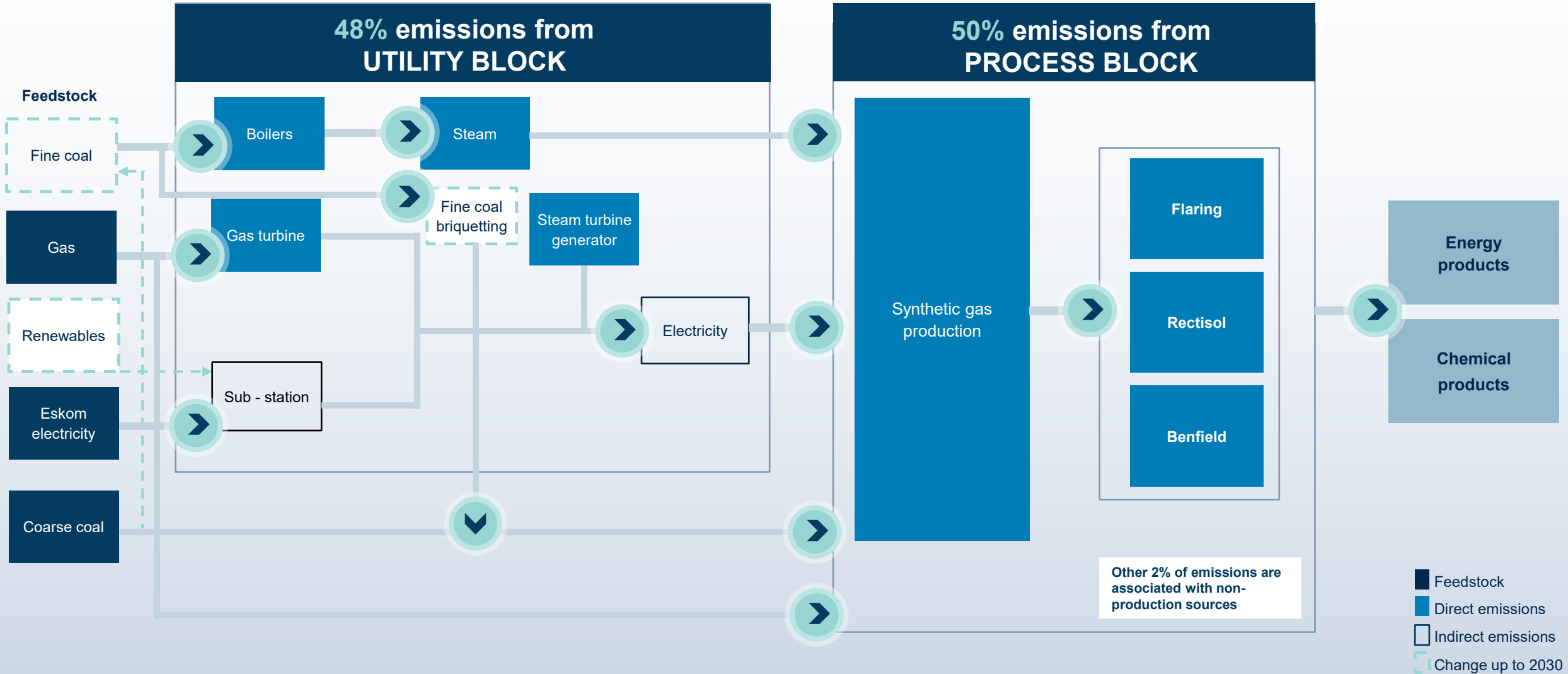
What you will hear today

- 2030 progress against our roadmap; refinement being assessed
- Renewables progressing well
- Gas a key lever to our feedstock transition
- Produced 1st green hydrogen at Sasolburg
- Addressing environmental sustainability holistically

Roadmap to deliver a 30% GHG reduction target by 2030

-  **Exploit synergies through an integrated GHG and boiler SO₂ reduction roadmap**
-  **Continue to develop, refine and optimise roadmap while closely tracking identified signposts**
-  **Measurement against several criteria, including compliance, execution risk, cost and business value**
-  **Capital estimates remains in range of R15 - R25bn**

Transition of our Secunda Operations leading up to 2030



Refining our 2030 sustainability roadmap



~10 mt/a lower coal usage by 2030



~1 200 MW renewables procurement



SO volume recovery dependant on extent of feedstock supplementation



Considered supply of LNG to top up further gas requirements and to use as substitute for coal



With the geopolitical events in the last period, LNG commodity pricing is at record highs



Capital estimate for medium gas pathway (new reformers) has seen marked increase due to high inflation globally



We have taken the decision to put the implementation of additional gas reforming capacity on hold



Future upside potential through technology and feedstock solutions to restore volumes

2030 progress made...

Renewable energy integration ~6% GHG reduction


- **>600 MW RE PPAs** signed for Secunda Operations
- **69 MW** under construction for Sasolburg – online in March 2024
- **Commissioned ~3MW** solar farm in Sasolburg

Feedstock transition ~12% GHG reduction

- **Coal briquetting** solution for fine coal advancing
- **Sasol's Mozambique gas supply** prioritised
- Introduction of **LNG not viable** at current pricing

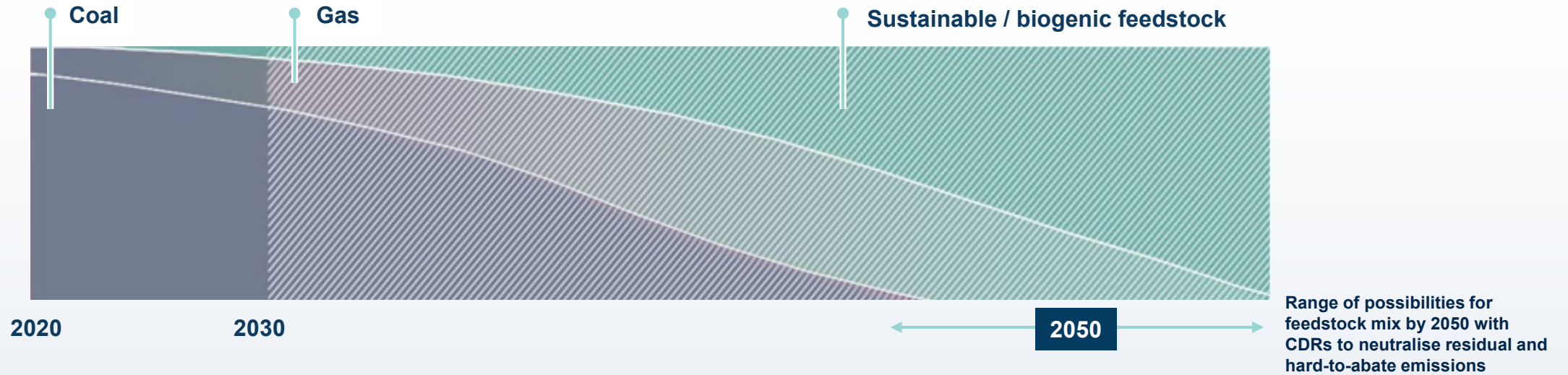
Boiler turndown and energy efficiency ~12% GHG reduction

- **~1st boiler turndown** by 2025
- Suite of **energy efficiency projects** advancing
- Innovative **low-carbon steam** options explored by R&T



Integrated solution delivering multiple benefits, including SO₂ reduction in Secunda

Feedstock transition strategy remains a key enabler to decarbonisation



Policy & regulation a critical enabler to sustainable businesses

Encouraging exploration results in Mozambique may contribute to future feedstock flexibility

Transition journey strongly dependent on viability and maturation of green technologies

DAC: Direct air capture
CDRs: Carbon dioxide removals

PILOTING GREEN H₂ PRODUCTION IN SASOLBURG



~3,5t/day green H₂ from existing 60MW electrolyzers by Q1 CY24

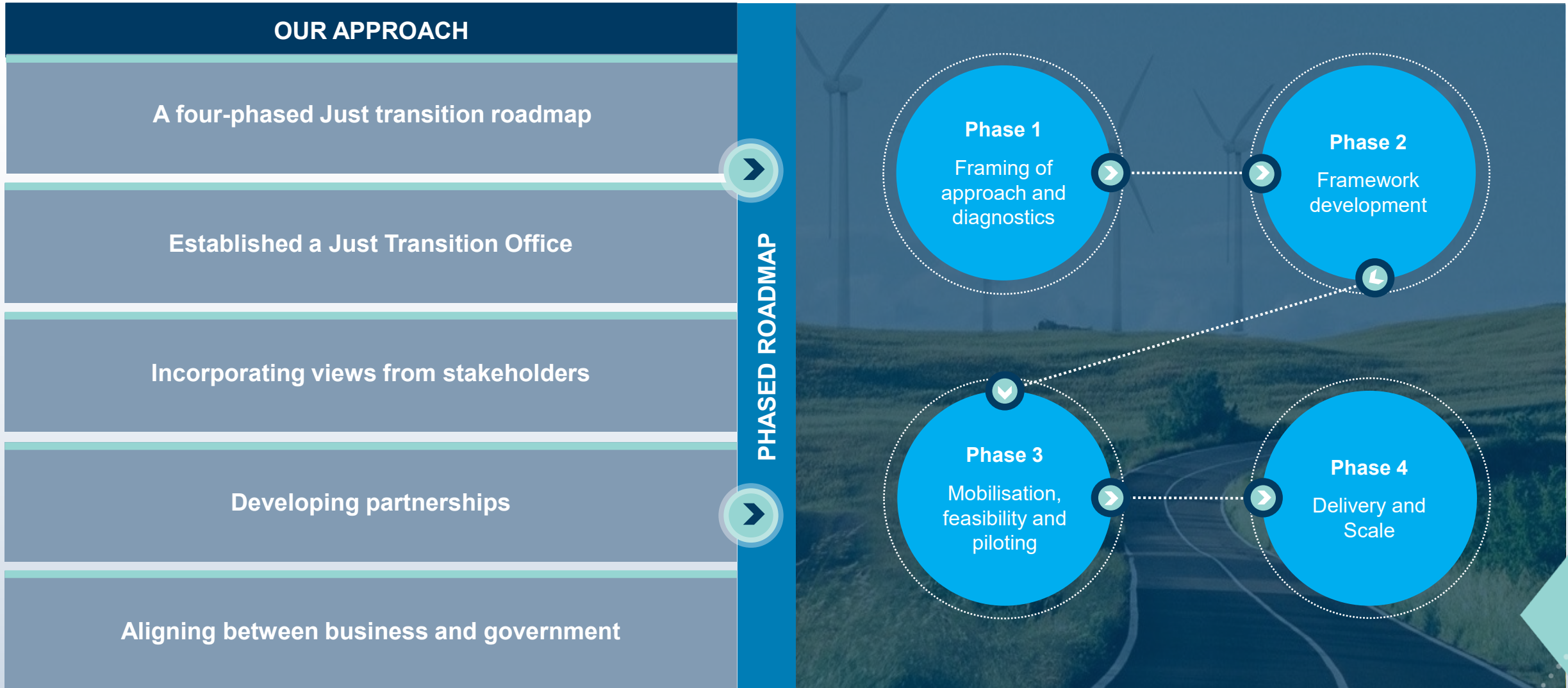
Introduction of 69MW Renewable Energy into Sasolburg

Promoting SA's hydrogen mobility sector



~3MW solar farm installed in Sasolburg
1st production of green H₂ in June 2023

Decarbonisation must be underpinned by a Just Transition



Holistic approach to environmental sustainability



Biodiversity

- Ranked **seventh out of 294 JSE-listed companies** and state-owned enterprises in the latest Biodiversity Disclosure Report released in June 2023
- Planted 1350 spekboom, 200 indigenous trees

Water

- Authorised a large **wetland rehabilitation** initiative that will contribute to improving wetland functions like water purification and biodiversity improvement
- Total water usage **decreased by 13,9%** from FY22
- Sasolburg Operations has become the only private institution with a wastewater treatment system to be **Green Drop certified**.

Waste

- We have taken a **final investment decision on co-feeding our biosludge to our gasification process** at SO to move away from incineration and, at the same time, derive product from biosludge.

Summary: What you heard today

Optimising and
advancing
our 2030
roadmap at
pace

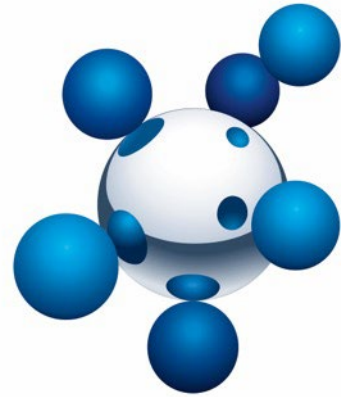
600 MW RE
PPAs signed
69 MW under
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Encouraging
gas exploration
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potential flexibility

1st green H₂
production at
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Holistic
approach to
environmental
sustainability





SASOL

Abbreviations and definitions

bn	billion	SA	South Africa
Capex	Capital expenditure	SAF	Sustainable Aviation Fuels
CFC	Cash fixed costs	SO	Secunda Operations
CM	Continuous Miner	SO₂	Sulphur dioxide
CSI	Corporate Social Investment	t/cm/s	tons per continuous miner per shift
ERR	Emission Reduction Roadmap	US	United States
ESG	Environmental, Social and Governance	VOC	Volatile organic compound
EU	Europe		
gal	Gallon		
GHG	Greenhouse gas		
H₂	Hydrogen		
HSI	High severity injury		
kt CO₂	kilo tons carbon dioxide		
IQMC	Integrated Quality Management Centre		
LNG	Liquified natural gas		
mm bbl	million barrel		
mt	million tons		
MW	Megawatt		
NG	Natural gas		
p.a	Per annum		
NoX	Nitrogen oxides		
PPA	Petroleum Production Agreement		
PPAs	Power Purchase Agreements		
ppm	Parts per million		
PPE	Personal Protective Equipment		
PM	Particulate matter		
RE	Renewable Energy		
R&T	Research and Technology		

Additional information

ORDINARY SHARE

- JSE: SOL
- ISIN: ZAE000006896

ADR

- NYSE: SSL
- ISIN: US8038663006
- Cusip: 803866300
- Ratio DR:ORD – 1:1
- Depository Bank: JP Morgan Depository Receipts



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